

1. PAYMENTS AND INTEREST

1.1 SWAP FREE accounts (Islamic accounts) allow clients to trade with no swaps / interest charged or accrued on overnight positions.

1.2 There is no charge for using SWAP FREE accounts. The company reserves the right to introduce a fixed fee for using SWAP FREE accounts.

2. TERMS OF USE

2.1 Tifia Markets Limited provides SWAP FREE category for START (MICRO) and CLASSIC trading accounts only for those clients who are prohibited from conducting operations with accrual of interest for religious reasons.

2.1.1 The client using SWAP FREE accounts accepts all the terms of this agreement and the responsibility in case of their violation.

2.1.2 A client using SWAP FREE accounts agrees that the use of such accounts is NOT intended to get profit from swap-free trading.

2.1.3 The profile of a client who using SWAP FREE accounts must be fully verified.

2.1.4 Charging and accrual of swap is terminated only from the moment the account is transferred to the SWAP FREE category, the Client cannot demand that the swap be canceled for positions opened earlier.

2.1.5 The Tifia Markets Limited has the right to transfer the Client's account (s) back to the category with a swap charge at its sole discretion at any time with prior notice to the client, or reject the request to transfer the account to the SWAP FREE category.

2.1.6 Swap Free option is not available for trading on "Forex Exotic" currency pairs.

2.2 For long-term strategies (the deal which is open more than 2 days), the Tifia Markets Limited may charge a fixed fee for the total number of days during which the order was opened, the fee is fixed and determined as the value of 1 point of the transaction in US dollars, multiplied by the size of the currency pair swap point of the deal. This fee is not an interest and depends on whether the deal is open to buy or sell.

2.2.1. Opening Swap-free account with Tifia Markets Limited, the Client warrants that he or she is a Muslim, and also agrees that the Company may debit the fee from his or her trading account at any time according to the p.2.2, having notified the customer via email.

2.3 If a client is suspected to have violated the terms of use SWAP FREE accounts, Tifia Markets Limited has the right to terminate the provision of this service for all Client's accounts and to charge swap on all previously opened positions without prior notice.

2.3.1 The following can be considered a violation of the terms of use of SWAP FREE accounts:

- predominance of positions with negative swaps on Islamic accounts as a violation of the terms of service;
- use of fraudulent schemes, arbitrage trading and manipulation of swaps to obtain a guaranteed income;

- a purposeful usage of a swap-free option to make additional profits;
- evasion of the accrual of a negative swap for an overnight (several nights) position of a large volume (or several positions with a volume split);
- the usage of the Carry trade-related strategies.

2.4. Tifia Markets Limited reserves a right to refuse to provide a client with swap-free services as well as debit the fee from his or her trading account at any time according to the p. 2.2, having notified the customer via email.

2.5. Tifia Markets Limited has the right to change the terms of use of SWAP FREE accounts at any time without prior notice.

3. SETTLEMENT OF DISPUTES

3.1 The parties to the Agreement are required to try and resolve all disputes by negotiation in the form of correspondence.

3.2 Customer claims arising from this Agreement are accepted by Tifia Markets Limited for consideration only in writing to trading@tifia.com and no later than five calendar days from the moment the dispute arises.

3.3 All disputes are resolved based solely on the terms of this agreement, as well as the Tifia Markets Limited main [Legal Documents](#).